Innovation Design Entrepreneurship Academy

2027 FEES

2027 IDEA Fee Schedule

Fees, discounts and payment options |

SECURING A PLACE

A student's place in the IDEA program is secured upon payment of the:

- Enrolment Fee; and
- 10% deposit of annual Program Fees

For offers made:

- **in the year preceding enrolment:** Families will need to secure their child's place within 21 days of an offer being made (or up until December 31st, which ever date comes first).
- **in the same year as commencement:** Families will need to secure their child's place within 1 week of the offer being made. Note, payment is required prior to your child's commencement. Depending on the timing of the enrolment, annual fees may be included in the initial invoice.

A student's offer will lapse after the designated time and may be offered to a student on the waitlist.

Enrolment Fee*	Program Fee Deposit*
$600 + GST	$1 355

* One off, non-refundable.

The Program Fee deposit contributes towards annual program fees owed in the year of enrolment.

Annual fees

Program and resource fees

Fees cover core program expenses.

Program Fee**	Resource Fee***
$13 550	$650

** Inclusive of Nua Learn (RTO Code 46284) auspicing fee

*** Non-refundable. Paid upfront in full prior to commencement of Term 1.

Other fees and charges

While IDEA endeavours to minimise additional expenses, families may incur costs in addition to the program tuition and resource fee for activities such as camp, some excursions, individual

Exhibition expenses and Gala. Students will be offered the opportunity to opt in or out of non-essential activities; however, every attempt will be made to ensure all students have access.

Discounts

A discount of 5% is applicable to:

- all fees paid in full by December of the year preceding the year of enrolment.

A discount of 4% is applicable to:

- all program fees paid in full before the invoice due date in Term 1 each year.
- 2nd and subsequent sibling fees when enrolments coincide. This concession will be adjusted when a sibling leaves IDEA. A student on a scholarship will not receive any additional sibling concessions.
- low-income families upon request pending means test.

Payment options

Payment plans

Rookie, Intern, Graduate program

Fees can be paid by credit card, bank transfer, or direct debit in the following ways:

Frequency	Instalment dates	Program instalment	Resource Fee***
Annual	By Dec 15th	**$12 872.50** (5% discount)	$650
Annual	By Jan 18th	**$13 008** (4% discount)	$650
Termly	Jan 18th, Apr 19th, July 19th	$4 517	$650
Monthly	18th day of Jan through to October (10 months)	$1 355	$650
Weekly	Jan – Sept (39 weeks)	$347.45	$650

NOTE: For new families, the program fee deposit of 10% is deducted from the fee amount remaining.
*** Non-refundable. Paid upfront in full prior to commencement of Term 1.

Compass Pay

With Compass Pay, IDEA families have access to:

- **Simple payments** – pay online with credit/debit card or direct debit.
- **Flexible Payment Plans:** select your preferred payment plan
- **Friendly reminders** – helpful notifications so nothing gets missed.
- **Easy access** – view and manage your account anytime, from any device.
- **Secure and compliant** – trusted by businesses and schools across Australia.

Families will be prompted to set up a Compass Pay account in the first invoice of the year.

Full and partial scholarships

IDEA Foundation is a registered charity with a mission to support the next generation of young innovators, entrepreneurs, and creatives. The Foundation has a scholarships fund that supports young people to access IDEA's program with full- and partial-scholarships. The availability of scholarships are entirely dependent on donations and as such cannot be guaranteed year to year. Scholarships are typically offered as part scholarships.

To request a scholarship IDEA will require:

- The applicant's Scholarship application
- a family Means Test form

Forms are available on Compass under "School Documentation", and the Parent Portal under Fees and Payments

Withdrawal of student

Please refer to the Fees and Charges Policy and Section 4 of the Enrolment Agreement. Note, **one terms notice in writing** to admin@ideacademy.com.au, or fee in lieu of notice is required to avoid charges for the following term. Enrolment, Program Deposit and Resource fee are non-refundable.

For further enquiries about IDEA fees and charges please contact admin@ideacademy.com.au or call 1300 354 872